

**FACOR STEELS LIMITED**  
 Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC' 2011.**

Sr.		PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		(Rs./Lacs)
			31ST	30TH	31ST	31ST	31ST	Year Ended
			DEC	SEPT	DEC	DEC	DEC	31ST
			2011	2011	2010	2011	2010	MARCH'2011 (Audited)
1)	a	Net sales /Income from Operations	8450.55	5402.27	7340.98	21489.55	19825.95	26814.06
	b	Other Operating Income	159.77	88.79	180.37	427.31	718.50	849.73
		<b>Total Income ( 1 )</b>	<b>8610.32</b>	<b>5491.06</b>	<b>7521.35</b>	<b>21916.86</b>	<b>20544.45</b>	<b>27663.79</b>
2)		Expenditure						
	a	(Increase)/Decrease in Stocks in Trade and work in progress	(484.07)	146.62	551.24	892.26	(541.91)	(1650.55)
	b	Consumption of Raw Materials	5914.53	3033.61	4187.60	12821.36	12509.69	17931.40
	c	Purchase of Traded Goods	-	-	-	-	-	-
	d	Employees cost	418.92	386.06	398.21	1203.63	1115.07	1501.00
	e	Depreciation/Amortisation of Goodwill	135.36	135.16	138.62	406.46	413.37	547.80
	f	Power and Fuel	1146.63	900.48	912.49	3039.75	3000.86	3692.87
	g	Other Expenditure	1485.64	1070.06	1273.35	3757.54	3758.16	5173.66
		<b>TOTAL (2)</b>	<b>8617.01</b>	<b>5671.99</b>	<b>7461.51</b>	<b>22121.00</b>	<b>20255.24</b>	<b>27196.18</b>
3)		Profit(+)/Loss(-) from Operation before Other Income, Interest&Exceptional Items(1-2)	(6.69)	(180.93)	59.84	(204.14)	289.21	467.61
4)		Other Income	6.80	22.51	129.75	43.65	163.88	172.80
5)		Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	0.11	(158.42)	189.59	(160.49)	453.09	640.41
6)		Interest	207.82	193.93	151.91	601.22	530.67	722.18
7)		Profit(+)/Loss(-) after Interest but before Exceptional Items(5-6)	(207.71)	(352.35)	37.68	(761.71)	(77.58)	(81.77)
8)		Exceptional Items	-	-	-	-	-	-
9)		Profit(+)/Loss(-) from ordinary Activities Before tax (7+8)	(207.71)	(352.35)	37.68	(761.71)	(77.58)	(81.77)
10)		Tax Expenses						
	a	Tax for earlier years	-	-	-	-	1.43	1.44
	b	Provision/(Credit) for Deferred Tax	5.23	16.91	69.74	16.14	194.49	269.90
	c	Provision Wealth Tax	-	-	-	-	-	0.89
		<b>Total (10)</b>	<b>5.23</b>	<b>16.91</b>	<b>69.74</b>	<b>16.14</b>	<b>195.92</b>	<b>272.23</b>
11)		Net Profit(+)/Loss(-) from ordinary Activities after Tax(9-10)	(212.94)	(369.26)	(32.06)	(777.85)	(273.50)	(354.00)
12)		Extraordinary items(Net of tax expense )	-	-	-	-	-	-
13)		Net profit(+)/Loss(-) for the period(11-12)	(212.94)	(369.26)	(32.06)	(777.85)	(273.50)	(354.00)
14)		Cash profit/(Loss)	(72.35)	(217.19)	176.30	(355.25)	334.36	463.70
15)		Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24	2065.24	2065.24
16)		Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1111.30)
17)		Earning per share (EPS) (Not annualized)						
	a)	Basic and Diluted EPS before Extraordinary items	(0.10)	(0.18)	(0.02)	(0.38)	(0.13)	(0.17)
	b)	Basic and Diluted EPS after Extraordinary items	(0.10)	(0.18)	(0.02)	(0.38)	(0.13)	(0.17)
18)		Public shareholding	69846581	69846581	69846581	69846581	69846581	69846581
		- Number of Shares	33.82%	33.82%	33.82%	33.82%	33.82%	33.82%
		- Percentage of shareholding						
19)		Promoters and promoter group Shareholding	7239012	7239012	7239012	7239012	7239012	7239012
	a)	Pledged/Encumbered						
		- Number of Shares	5.30%	5.30%	5.30%	5.30%	5.30%	5.30%
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%
		- Percentage of shares (as a % of the total share capital of the company)						
	b)	Non-encumbered	129438086	129438086	129438086	129438086	129438086	129438086
		- Number of Shares	94.70%	94.70%	94.70%	94.70%	94.70%	94.70%
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.67%	62.67%	62.67%	62.67%	62.67%	62.67%
		- Percentage of shares (as a % of the total share capital of the company)						

**NOTES:**

- 1) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- 2) Information on investors complaints for the quarter-( Nos):Opening Balance-Nil, Received and resolved during the quarter- 2,Closing balance-Nil.
- 3) The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st Dec' 2011.
- 4) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 6th February' 2012.
- 5) Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED

  
**M.D. SARAF**  
 VICE-CHAIRMAN & MANAGING DIRECTOR

PLACE:NAGPUR

DATE:6th February'2012.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)